



## Women in Super Annual General Meeting

Thursday 17 March 2016

### MINUTES

The meeting was opened at 12.40pm

#### 1. Attendance and proxy votes

The Chair, Catherine Wood, declared the meeting open and noted that a quorum (more than 10 members) was present.

The Chair introduced the WIS Directors on stage, Bronwyn Riley (Director - TAS), Melissa Birks (Director - VIC), Thomay Gatis (Director - SA), Keri Pratt (Director - NSW) and Sharon Morris (Secretary) and extended a special welcome to all those attending our Women in Super AGM for the first time.

The Chair tabled one proxy form in favour of the Chair received by the Secretary prior to the meeting from Michelle Wade.

#### Apologies

- Chris Deakin (Victoria)
- Sandi Orleow (NSW)
- Teika Porrins (WA)
- Catherine Stamatis (ACT)
- Bianca Wise (QLD)

#### 2. Minutes of previous meeting

**Moved** that the minutes of the 2015 Annual General Meeting circulated prior to the meeting be approved and adopted by Women in Super.

The motion was put to a vote and **carried** unanimously.

### 3. Appointment of Directors

Clause 15.3 of the Constitution requires that Women in Super Directors be appointed for a period of three (3) years at an annual general meeting.

State and Territory Forums nominate replacements for Casual vacancies.

Since the last AGM four (4) new Directors had been nominated by State Forums to fill casual vacancies: Gay Power (QLD) has been replaced by Bianca Wise, Michele Herbert (WA) has been replaced by Teika Porrins, Louise Aracas (VIC) has been replaced by Chris Deakin, and Tuesday Chan (ACT) has been replaced by Catherine Stamatis.

The Chair outlined the Boards objective of ensuring the terms of office of the Directors were appropriately staggered. Therefore, to assist with staggering of Director terms, the WIS Board proposed that Chris Deakin, Bianca Wise and Teika Porrins be appointed for a three year term. Catherine Stamatis relaces Tuesday Chan in a casual vacancy capacity and will serve the remainder of her term.

Other current Board Directors are: Melissa Birks (VIC), Thomay Gatis (SA), Keri Pratt (NSW), Sandi Orleow (NSW), Bronwyn Riley (TAS), Catherine Wood (National Chair), and Sharon Morris (Secretary).

The Chair thanked all outgoing Directors; Louise Aracas, Gay Power, Michele Herbert and Tuesday Chan for their hard work and outstanding contribution to Women in Super. A gift of appreciation will be presented at a state level.

The following motion was put to the meeting and **carried** unanimously.

*“That the Chris Deakin, Bianca Wise and Teika Porrins be appointed for a three year term from the AGM.”*

The motion was put to the vote and **carried** unanimously.

The Chair thanked the state committee members and the states chairs. With thanks also to be noted to Karen Valpato (WIS Policy Chair), Karen Lauf (incoming WIS ARC Chair), Kim Murray (outgoing WIS ARC Chair), Sophie Horwood (WIS Newsletter Editor) and AIST for their industry support and collaboration.

Thanks also to all the WIS Corporate members, Industry Partners and members across the country.

#### 4. Approval of the annual accounts

The accounts were circulated prior to the meeting.

The Chair, spoke to the accounts. WIS accounts are now required to be consolidated with the MDC Foundation and aligned to a financial year, therefore the accounts presented only represent a 6 month period.

The report had been reviewed and adopted by Directors.

The Chair stated that the Auditor, Kylie Byrne from Pitcher Partners, would answer any questions.

Auditor, Kylie Byrne, responded to one question.

The AGM noted thanks to Kylie Byrne and her team, and Pitcher Partners for their work on the audit.

The motion was put to the vote and **carried** unanimously.

*“That the Consolidated Financial Statements of Women in Super for the six (6) months ended 30 June 2015 together with the Directors Declaration and the Independent Auditor’s Report be approved.”*

The motion was put to a vote and **carried** unanimously.

#### 5. Message from the Chair of Women in Super – Cate Wood

The Chair spoke to her report as contained in the WIS and MDCF Annual Review, which was given out to all attendees at the AGM. An electronic copy can be found [here](#).

In addition to the annual review of Women in Super’s activities, the Chair also acknowledged Eva Halvalsson, AP2, Second Swedish Pension Fund and thanked her for attending and speaking at the conference. Her presence demonstrated how WIS partners with organisations to highlight best practice and the Chair acknowledged Rice Warner, whose sponsorship meant that we could engage such a high profile speaker.

The Chair also highlighted the 2015 National Road Show speaker Fiona Reynolds, Managing Director of Principles for Responsible Investment, as illustrating the power of WIS. Fiona worked with CMSF and WIS, became CEO of AIST and was now contributing at an international level.

The Chair paid special thanks to the excellent work of the national office staff. Highlighting Sandra Buckley’s presentation at the Senate Enquiry and Katherine Pledge’s fantastic contribution on the new look website – [www.womeninsuper.com.au](http://www.womeninsuper.com.au) with support and design work from Elise Kerr.

Finally, the Chair, acknowledged the work of the WIS and MDC Committees across the country, WIS and MDCF Boards, and encouraged any members who are interested in gaining further experience in a variety of activities from public relations, sponsorship to event management to consider volunteering on a WIS or MDC committee.

## **6. Reflections from Keri Pratt – 10 years on WIS Board / NSW WIS Chair**

Keri Prat was invited to address the meeting and reflect on her ten years as the WIS NSW Chair and a WIS Board member. Her reflection can be found in the attached Appendix 1.

## **7. Questions**

The Chair opened the floor to questions on state and national WIS activities, and responded to questions regarding policy proposals to improve women’s retirement outcomes and WIS corporate membership.

Meeting closed at 1.40pm

**Dated:**

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**Catherine Wood**

**Chair, Women in Super**

## **Appendix 1 – Keri Pratt – reflection on her ten years as the WIS NSW Chair and a WIS**

### **Board member**

For me there are a couple of key things that have kept me involved and engaged in the WIS network for as long as I have been:

- 1) WIS's reinvention/ refreshment
- 2) Opportunities for skills development, and
- 3) The support of other like-minded women

### ***Growth and reinvention/refreshment***

When I first joined the NSW committee 10 years ago: national membership was around 400/450 and in NSW we mostly had 50-70 attendees to lunches (with lots of effort). There was a small but very loyal group of WIS members that kept things ticking over.

Today we have more than double the membership in NSW and many more for NSW lunches (with 450 attending Xmas lunch in Sydney in December). We also have corporate members and a regular date in people's calendars beyond the Mother's Day Classic and the National Road Show.

Aside from the corporate membership initiative (which is newer and has also had a large effect), I believe WIS's success/reinvigoration is due to the little differences that make a WIS event an easy choice for many women in the industry – particularly those who are new to it. We all work to create an environment that is supportive and inclusive of all women from every part of the industry, and we showcase (as speakers) the many talented women within it.

### ***Opportunities for skills development***

Everyone knows WIS runs very lean (and always has), but what this means for those looking for new skills or experience is the opportunity to pick up and run with a whole range of things on one of the committees that operate across all States.

On the policy, research and governance side, I helped establish the WIS Policy Committee and then the ARC Committee to ensure that as a growing membership organisation we could better manage our financial resources and generate input and support for our policy agenda from our membership. How did I end up doing so? I remember at a Board meeting suggesting we should have a Policy committee. Louise Davidson (MDC Chair) said 'why don't you set one up? So I did.

### ***Support***

In my years on the committee I have been lucky to work with some fabulous women and, in tough times for me personally, I have found support and encouragement from them. I remember a

period between jobs when WIS committee work kept me engaged and positive. I also remember some kind words and advice from Mavis Robertson around this time (always good to have Mavis in your court).

All of the wonderful things that WIS has achieved in recent years still come down to the continuing and tireless efforts of our members - volunteers all. The energy and enthusiasm that comes from our membership in NSW is a source of delight for me and for all those long time members. Younger women are prepared to step up to committees in greater numbers and regularly tell me how much they feel committed to WIS's broad goals and seeing them achieved. There are some women who start the conversation by asking 'what's in it for me'? Rather than the question that I think should be asked first: 'how can I contribute? The feedback I usually get from those who ask the second question is that they often get much more than they expected; new skills, a broader network, a better understanding of the super industry and also a source of inspiration and some lifelong friends.

Today, Cate, Sandra and team are taking WIS forward through a period of rapid consolidation and significant regulatory change and policy debate, remaining focused on how these changes link back to our objectives and vision.

After more than 25 years in the super industry, I am optimistic that WIS and the broader industry will move us all towards better retirement outcomes for women eventually. However I know that women's voices must continue to be raised so that the timeframes don't blow out any further, and I intend to do my part as I hope you all will.

Thank you.

## Appendix 2 – Attendance List

First name	Last name	Company
Katherine	Allchin	Vinva Investment Management
Alison	Anthony	ESSSuper
Sandra	Bieri	Equip
Julie	Bignell	CareSuper
Melissa	Birks	Superpartners
Debby	Blakey	HESTA
Catherine	Bolger	Mine Wealth + Wellbeing
Louise	Bradshaw	Eaton Vance
Candy	Broad	First Super
Juliet	Brown	Statewide
Sandra	Buckley	Women in Super
Denise	Campbell-Burns	First Super
Carly	Carroll	VicSuper
Cathy	Choi	State Super (SAS Trustee Corporation)
Vicky	Coleman	Northern Territory Government Public Authorities' Superannuation Scheme
Charmayne	Connelly	State Street
Anne-Marie	Corboy	Utilities Trust of Australia
David	Cubbin	Challenger
Susanne	Dahn	MTAA Super
Lisa	Darmanin	HESTA
Louise	Davidson	ACSI
Mary	Delahunty	HESTA
Amanda	Derham	The Derham Group
Anne	Donnellan	Cbus
Mary	Doyle	ACTU
Louise	du Pre-Alba	AustralianSuper
Angela	Emslie	HESTA

Nancy	Fox	Kinetic Super
Jocelyn	Furlan	First State Super
Thomay	Gatis	NGS Super
Fiona	George	Kinetic Super
Julie	George	First Super
Sarah	Goodwin	AIST
Heather	Gray	Hall & Wilcox
Eva	Halvarsson	Second National Swedish Pension Fund (AP2)
Michelle	Hammond	Statewide
Amara	Haqqani	Challenger
Catherine	Hart	National Asset Servicing
Cheryl	Heath	HESTA
Colleen	Hogan-Manning	HESTA
Sophie	Horwood	NGS Super
Helen	Johnson	QSuper
Fiona	Jordan	AustralianSuper
Emily	Jovanovski	Cbus
Katherine	Kaspar	Kinetic Super
Elaine	Lawler	HESTA
Vivienne	Lee	Grant Samuels Fund Management
Jodie	Leonard	Kinetic Super
Tania	Longman	Fire & Emergency Services Super Fund
Danielle	Ludowyke	HESTA
Rozita	Lupevska	Vinva Investment Management
Vivienne	Mah	CareSuper
Antoinette	Masiero	VicSuper
Rebecca	Monforte	Cbus
Sharon	Morris	Women in Super / Mother's Day Classic Foundation
Trang	Nguyen-Yang	HESTA
Nicole	Oborne	PricewaterhouseCoopers



Caroline	Ord	Madgwicks
Katherine	Pledge	Women in Super / Mother's Day Classic
Keri	Pratt	Franklin Templeton Investments Australia
Kathryn	Presser	Funds SA
Bharathy	Reddy	Local Government Super
Sharyn	Reichstein	APRA
Bronwyn	Riley	Tasplan
Gillian	Rode	HESTA
Karlee	Samuels	Conexus Financial
Eva	Scheerlinck	AIST
Catherine	Smith	HESTA
Yvonne	Sneddon	Statewide
Sue-Ellen	Soulie	legalsuper
Margaret	Staib	CSC
Christine	Stewart	VicSuper
Cath	Sullivan	ACSI
Gloria	Sun	AustralianSuper
Shirley	Sutherland	HESTA
Carmel	Tebbutt	Media Super
Betty	Tran	HESTA
Elizabeth	Trinh	American Century Investments
Zita	Unger	Ziman Pty Ltd
Jordanna	Vanderstadt	HESTA
Karen	Volpato	AIST
Louise	Watson	Challenger
Georgina	Williams	AustralianSuper
Maria	Wilton	Franklin Templeton Investments Australia
Cate	Wood	CareSuper
Madeline	Yang	AustralianSuper