



Women in Super Annual General Meeting Tuesday 25 March 2014

MINUTES

The meeting was opened at 12.55pm

1. Attendance and proxy votes

There being more than 10 members present a quorum was declared (refer to attached list).

The Chair extended a special welcome to Mavis Robertson, life member of Women in Super and AIST), and Fiona Reynolds who was CEO of AIST but is now CEO of UNPRI and based in England.

The Chair thanked everyone who attended the WIS breakfast, and acknowledged Melissa Fuller from Rice Warner and Karen Volpato for their work with the research project into voluntary contributions which was presented at the breakfast.

The Chair tabled three proxy forms received by the Secretary prior to the meeting which would be referred to as required.

Apologies

- Louise Aracas (VIC Committee)
- Joanne Fenton (TAS Chair and WIS Director)
- Michelle Griffiths (ACT Chair and WIS Director)
- Leith Hunniford (VIC Committee)
- Keri Pratt (NSW Chair and WIS Director)

2. Minutes of previous meeting

Eva Scheerlinck **moved** that the minutes of the 2013 Annual General Meeting circulated prior to the meeting be approved and adopted by Women in Super. Anna Primiero **seconded** the motion.

The motion was put to a vote and **carried** unanimously.

3. Adoption of Constitution

The National Committee engaged the services of Hall & Wilcox (led by Partner, Heather Gray) to undertake a review of the WIS Constitution. Hall & Wilcox were also engaged to undertake a review of the legal arrangements for the Mother's Day Classic.



A copy of the Constitution had been circulated to members with an explanatory memorandum detailing the changes to the Constitution. Heather Gray spoke to the meeting regarding the changes.

The National Forum recommended the adoption of the amended Constitution of Women in Super. The amended Constitution adopts modern terminology, reflects changes in the management of Women in Super at State and National levels and provides flexibility for the future.

Anna Primiero **moved** and Angela Emslie **seconded** the following motion:

“That for the purposes of section 136 of the Corporations Act 2001 (Cth), clause 31 of the Constitution and for all other purposes, the Company approves and adopts the new Constitution in the form tabled at the Annual General Meeting and repeals the existing Constitution of the Company with effect on and from the time and date of this resolution.”

The motion was put to the vote and **carried** unanimously.

The Chair extended thanks to Heather Gray for assistance which included a pro bono component.

4. Approval of the annual accounts

The accounts were circulated prior to the meeting.

Claire Keating, PwC Audit Partner, spoke to the accounts. Claire confirmed that audit procedures have been completed, and she was able to provide an unqualified opinion.

Belinda Ray **moved** and Beth Mohle **seconded** the following motion:

“That the annual financial statements and reports circulated prior to this meeting be approved and adopted by Women in Super.”

The motion was put to the vote and carried unanimously.

5. Election of Directors

Clause 15.3 of the Constitution requires that the Directors be appointed for a period of three (3) years at an annual general meeting.

State and Territory Forums nominate replacements for Casual vacancies.



Since the last AGM four (4) new Directors have been nominated by State Forums to fill casual vacancies: Joanne Fenton replaces vacancy (TAS), Melissa Birks replaces Rachel Gallagher (VIC), Louise Aracas replaces vacancy (VIC), and Michele Herbert replaces Clare Speed (WA).

Other current National Representatives are: Michelle Griffiths (ACT), Keri Pratt (NSW), Susan Roberts (NSW), Gay Power (QLD), Thomay Gatis (SA), Catherine Wood (National Chair), and Sharon Morris (Secretary).

Rachel Gallagher (VIC) and Clare Speed (WA) were thanked for their hard work.

The Chair noted that the Board has not had time to create a proposal staggering board terms.

Chris Deakin **moved** and Karen Volpato **seconded** the following motion:

“That, in accordance with Clause 15.3 of the Constitution of Women in Super, the meeting appoint Catherine Wood, Keri Pratt, Susan Roberts, Gay Power, Melissa Birks, Louise Aracas, Thomay Gatis, Jo Fenton, Michelle Griffiths and Michelle Herbert Directors of Women in Super for a period of three (3) years commencing from today, 25 March 2014.”

The motion was put to the vote and **carried** unanimously.

6. Brief overview of WIS activities in the past year

Due to the very limited time of the meeting the Chair and each State Directors from each State Forum provided a report on activity from the past year which was circulated with the Papers. The Chair spoke to a few highlights.

The Chair thanked WIS and MDC staff, and acknowledged Alissa Harnath who has moved into a law career but is still on the WIS policy committee. Alissa’s work helped move WIS up a level in advocacy for women’s superannuation savings. The chair also welcomed Sandra Buckley, who had been appointed to the new position of Executive Officer.

WIS Committees and Networking

The membership survey highlighted networking and events of greatest importance to WIS members. The tireless work of the State Committees was acknowledged. Committee membership provides development opportunities, with Sharon Morris organising a project management course for both WIS & MDC state committees in



conjunction with the 2013 National Road Show, which was run by AIM. There were over 40 events nationally in 2013.

Scholarships

Scholarships have become a stronger feature. Fiona Reynolds Global Dialogue Scholarship for the conference, to be held in May/June 2014, was awarded to Megan Pham.

Research & Policy

WIS commissioned a research project on voluntary contributions with Rice Warner. Women in Super have developed a research proposal with Prof. Barbara Pocock, Centre for Work + Life at University of South Australia and coordinated industry support from AIST, CareSuper, Cbus and HESTA. The project on Ageing Agendas received ARC funding and will produce gender based research regarding attitudes and experience of those nearing retirements.

Membership

Membership had increased to 1095. HESTA continues to support 100% membership of WIS and Cbus moved to this level. UniSuper approached WIS and agreed to corporate membership support with 100% of female staff signed up. A new corporate membership program is being introduced for next financial year.

Industry Support

There was extensive support from the Superannuation Industry for the WIS campaign to save the LISC. In addition, AIST have continued to provide office space and endless support. Significant pro-bono assistance has been provided by Hall&Wilcox, PubWorks, Rice Warner and IFS Legal.

Super Springboard

There was acknowledgement of Eva Scheerlinck and Rob Demasi who facilitated the joint AIST & WIS program, The government funded program allowed for 10 full scholarships and 9 part scholarships and involved various courses such as RG146, Trustee Director Course, AIST conferences and forums. The class graduated on Sunday 23 March and already 5 have been appointed to a board. Seeking funding for a further program.

Mother's Day Classic

Sharon Morris provided a brief update on the Mother's Day Classic. Sharon thanked and acknowledged everyone in the room, emphasising the strong industry support of the MDC, and in fact record support within the super family. Sharon provided an overview of the MDC campaign and announced the donation of \$5m to the National Breast Cancer Foundation. All should be proud of what has been achieved and special



acknowledgment to Mavis Robertson and Louise Davidson for founding the fundraising event.

National Road Show

The 2013 WIS National Road Show speaker was Helen Conway, Director of the Workplace Gender Equality Agency (WGEA). WIS will partner with WGEA in the future.

Elizabeth Broderick, Sex Discrimination Commissioner was announced as the National Road Show speaker for 2014.

Meeting closed at 1.31pm

Dated: 25 March 2014

A handwritten signature in black ink, which appears to read 'Catherine Wood', is written over a horizontal line.

Catherine Wood
Chair, Women in Super