



Women in Super Annual General Meeting Thursday 19 March 2015

MINUTES

The meeting was opened at 12.56pm

1. Attendance and proxy votes

The Chair, Catherine Wood, declared the meeting open and noted that a quorum (more than 10 members) was present.

The Chair extended a special welcome to all those attending our Women in Super AGM Networking lunch and AGM for the first time.

The Chair thanked everyone who attended the WIS breakfast, and acknowledged our four guest speakers Louise Davidson, Cathy McLaren, Megan Pham and Lisa Samuels.

The Chair tabled three proxy forms received by the Secretary prior to the meeting which would be referred to as required.

Apologies

- Anne Byrne (WIS Member)
- Thomay Gatis (SA Chair and WIS Director)
- Sandi Orleow (NSW Chair and WIS Director)
- Tuesday Chan (ACT Chair and WIS Director)
- Bronwyn Riley (TAS Chair and WIS Director)
- Michelle Wade (Outgoing ACT Chair and WIS Director)

Tribute to Women in Super and Mother's Day Classic Founder Mavis Robertson

The Chair called on Fiona Reynolds, to share a tribute to Mavis Robertson, the founder of Women in Super and co-founder of the Women in Super Mother's Day Classic, who recently passed.

Fiona Reynolds gave a fitting tribute to Mavis Robertson, reflecting on her professional and personal friendship that has spanned decades. Fiona told multiple stories that demonstrated Mavis' determination, love of developing others and commitment to creating an organisation for women to support women. If we could achieve a fraction of what Mavis achieved over her lifetime, we would all be in a significantly better place.

Fiona shared 6 key things that Fiona has learnt from Mavis:

- That a collective is stronger than an individual
- Women should support and not compete



- Good to be in the right place at the right time
- Demand to be heard
- Getting involved – don't just leave it to others
- Get to know people who know more than you do – surround yourself with good people

Minute of Silence to commemorate our founder.

The Chair noted thanks to Fiona Reynolds for her tribute

2. Minutes of previous meeting

Moved that the minutes of the 2014 Annual General Meeting circulated prior to the meeting be approved and adopted by Women in Super.

The motion was put to a vote and **carried** unanimously.

3. Creation of MDC Foundation

Louise Davidson, Chair of the Mother's Day Classic, provided an overview on the establishment of the MDC Foundation Limited. As detailed in the AGM agenda, this change provides an appropriate governance structure for the size of the Mother's Day Classic, and structure for the organisational strategy. It also ensures that Women in Super Directors don't carry the sole responsibility of the Mother's Day Classic.

The Women in Super Board passed the following resolution:

"That the draft Constitution for the company to be established to be known as MDC Foundation Limited and the draft trust deed for the trust to be known as the Mother's Day Classic Foundation are hereby approved (subject to their completion with details as indicated in the drafts)"; and

"That the Mother's Day Classic Foundation and Women in Super both adopt a common financial year reporting period commencing 30 June 2015"

A copy of the Constitution has been made available to WIS members.

The Chair extended thanks to Heather Gray from Hall and Wilcox for advising on this matter, which included a pro bono component.

Victorian Australian of the Year award recipient (Local Hero award)

Louise Davidson shared her experience being a Victorian Australian of the Year award recipient (Local Hero award - for the work she has done in co-founding the Mother's Day Classic) and the inspiring people she has met, including Rosie Batty who has devoted her life to the campaign of Domestic Violence. It was extraordinary to see someone who has gone through such terrible tragedy to go forward with such courage and strength. This highlights that it would be appropriate for WIS to look at what role we can play in regards to trying to reduce domestic violence. Louise



also paid tribute to the Women in Super and Mother's Day Classic volunteers and staff who have all contributed to work that won this award.

Reflection on highlights of the 2014 MDC Campaign:

- More than 135,000 participated in the 2014 event in a record 99 locations - every capital city and 86 regional locations and 2 international events, held in the UAE and Afghanistan.
- With a continued focus placed on regional growth, the MDC increased significantly with 88 regional events compared to 63 in 2013. The stand outs were Victoria with 27 regional events, NSW with 26 and Queensland with 22.
- An outstanding \$4.5 million was raised in 2014, bringing the overall total to \$24.3 million raised for the National Breast Cancer Foundation. This makes the *Mother's Day Classic* Australia's largest funder of National Breast Cancer Foundation research.
- Continues to be strong support on the ground from Women in Super volunteers – to honour and acknowledge the work of WIS, WIS was promoted as the 'sponsors' of the volunteer t-shirts. This is an initiative that we're keen to continue
- Pleasingly we continue to see an increase in the industry super supporters and affiliates – ME Bank, HESTA, AIST, AustralianSuper, Care Super, Cbus, HOSTPLUS, IFM, ISPT, Link Group, Mercer, NGS Super, Superpartners, IFS and more.
- Reflecting on survival rates of breast cancer survivors, since Women in Super initiated the event in 1998, 5 year survival rates for women diagnosed with breast cancer have been increasing, and now stand at 89% of those diagnosed.

Mother's Day Classic Update

The 2015 MDC campaign is building with 2 months to go. Key statistics include:

- Last week we reached 100 events nationally – with 88 confirmed regional events, including the long awaited Alice Springs and Newcastle!
- New Television Ad – made possible by the Shannon Company and their suppliers – currently being aired on Nine and WIN TV across the country
- Brand new website – compatible with smart phones and tablets
- Facebook has reached 42,000 followers
- Continue to build strong links with community groups – most recently Dragons Abreast Australia and PlayGroupNSW
- Finally, we're looking at ways to honour the life of Mavis Robertson at each MDC event – if you have an idea, please contact your local MDC or WIS Chair.

4. Approval of the annual accounts

The accounts were circulated prior to the meeting.

Kim Murray, WIS Audit, Risk & Compliance Committee (ARC) Chair, spoke to the accounts.



The ARC Chair extended thanks to Keri Pratt, outgoing ARC chair, and acknowledged her for her outstanding work leading the ARC over the last several years.

The WIS accounts this year look different due to the requirement to consolidate and with the realigned financial year accounts to a financial year, now aligned to the MDC Foundation.

The ARC Chair confirmed that audit procedures have been completed, and they were able to provide an unqualified opinion.

The ARC Chair highlighted the retirement of PwC as our audit partners. The AGM noted thanks to Claire Keating, and PwC for their work on the audit.

The AGM moved the following motion:

“That the annual financial statements and reports circulated prior to this meeting be approved and adopted by Women in Super.”

The motion was put to a vote and **carried** unanimously.

The Chair (Cate Wood) noted that the new audit appointment was in no way due to the dissatisfaction of our past auditors PwC, but was instead part due to the appointment of Nicole Osborne (PwC) as a director to the MDC Foundation Limited.

The Chair acknowledged the members that have agreed to be part of the new MDC Foundation. WIS still remains integral to the process by nominating directors to the MDC Foundation Board.

- Lorraine Berends
- Anne-Marie Corboy
- Louise Davidson (MDC Chair)
- Janet de Silva
- Heather Gray
- Sharon Morris (MDC CEO)
- Nicole Osborne
- Catherine Wood (WIS National Chair)

5. Appointment of Directors

Clause 15.3 of the Constitution requires that Women in Super Directors be appointed for a period of three (3) years at an annual general meeting. State and Territory Forums nominate replacements for Casual vacancies.

Since the last AGM three (3) new Directors have been nominated by State Forums to fill casual vacancies: Sandi Orleow replaces Susan Roberts (NSW). Joanne Fenton (TAS) has been replaced by Bronwyn Riley. Michelle Wade (ACT) has been replaced by Tuesday Chan.



Other current Board Directors are: Louise Aracas (VIC), Melissa Birks (VIC), Thomay Gatis (SA), Keri Pratt (NSW), Susan Roberts (NSW), Catherine Wood (National Chair), and Sharon Morris (Secretary).

The Chair thanked all outgoing Directors (Joanne Fenton, Susan Roberts, Michelle Wade) for their hard work and outstanding contribution to Women in Super.

To assist with staggering of Director terms, the WIS Board proposes that these new Directors be appointed for a three year term instead of just filling the casual vacancy.

The AGM moved the following motion:

“That the three new Directors be appointed for a three year term from the AGM.”

The motion was put to the vote and **carried** unanimously.

6. Brief overview of WIS activities in the past year

Due to the very limited time of the meeting, the National Office and each State Directors from each State Forum have provided a written report on activities from the past year which was circulated with the Papers. Sandra Buckley, WIS Executive Officer spoke to a few highlights.

National Road Show

The 2014 National Road Show speaker was Elizabeth Broderick, Sex Discrimination Commissioner, Australian Human Rights Commission. Lunches held in every capital city (28 July – 6 August) and a CEO dinner.

Fiona Reynolds, Managing Director Unite Nations Principles for Responsible Investment was announced as the National Road Show speaker for 2015.

Events

Over 40 events held nationally, including lunch seminars, movie nights, networking events, Christmas functions, personal development seminars and career insights and national and state scholarship programs. Our WIS Christmas functions in NSW and VIC are continuing to be sold out events with 520 attendees in VIC and 350 attendees in NSW.

Volunteers

WIS is reflecting and celebrating hundreds of volunteers who have served on our committees over our 20 year history. The AGM noted a special thank you to all our volunteers who continue to contribute. The tireless work of the State Committees was also acknowledged.

Membership & Industry Partnership

Women in Super membership is at an all-time high at 1,600 members nationally, an increase of 600 members compared to the total for 2013/2014.

We have increased our Industry Partners by aligning with the following organisations: AIST, AustralianSuper, AvSuper, CareSuper, Cbus, First State Super, HESTA, IOOF, Northern Trust, PwC,



Quadrant Super, State Super Financial Services, Superpartners, Tasplan, UniSuper, ISPT. Thank you to our Industry Partners for their ongoing support.
Noted Christmas events.

LISC Campaign

The LISC campaign was an idea born out of the Women in Super summit. A range of industry bodies worked with Women in Super to launch the Keep Super Fair website and petitioned for the LISC to be retained after the Federal Government proposed its abolition. We will continue our campaign to ensure it is retained beyond 2016/17. The LISC will now be retained until 2016/17.

Noted Thanks

The Chair thanked state committee members and the State Chairs from each state. Thanks was also noted to Karen Volpato (WIS Policy Chair), Kim Murray (WIS ARC Chair), Sophie Horwood (WIS Newsletter editor) and AIST for their industry support and collaboration.

The Chair thanked Media Super, AustralianSuper, HOSTPLUS, CareSuper, Cbus and AIST for their extensive support on the LISC campaign. Cbus, HESTA, CareSuper and AIST were also thanked for support of the WIS Aging Agenda Research project. WIS are very open to collaboration with others.

The Chair acknowledged AIST for the work on their collaboration with Mercer on the SuperTracker.

Meeting closed at 1.42pm

Dated:

Catherine Wood
Chair, Women in Super

Appendix 1 – Attendance List

First name	Last name	Company
Kate	Andrews	HESTA
Louise	Aracas	AustralianSuper
Ariane	Barker	ESSSuper
Sarah	Barker	Minter Ellison Lawyers
Bronwyn	Barling	HESTA
Sandra	Barns	AustralianSuper
Caroline	Baudains	J.P. Morgan



Dascia	Bennett	NGS Super
Julie	Bignell	CareSuper
Melissa	Birks	Superpartners
Debby	Blakey	HESTA
Michelle	Blicavs	Local Government Super
Jay	Bonnington	Utilities Trust of Australia
Sarah	Bowman	Cbus
Louise	Bradshaw	Eaton Vance Australia Pty Ltd
Jan	Bray	Mother's Day Classic
Angela	Briant	Tasplan
Sandra	Buckley	Women in Super
Amelia	Butler	REST Industry Super
Alexis	Cheang	Mercer
Ruby	Chi	VicSuper
Susan	Clark	KPMG
Deborah	Cole	HESTA
Lisa	Collins	Media Super
Sacha	Connor	UniSuper
Molly	Coors	ABglobal
Kathleen	Crawford	RBF
Sue	Dahn	MTAA Super
Olivia	Dalton	AustralianSuper
Louise	Davidson	Cbus
Beverley	Dawson	CareSuper
Chris	Deakin	First State Super
Mary	Delahunty	HESTA
Simone	Douglas	Mercer
Mary	Doyle	ACTU
Jen	Driscoll	AllianceBernstein
Veronique	Ellison	Vinva Investment Management
Angela	Emslie	HESTA
Louise	Farmakis	Franklin Templeton Investments Australia
Julia	Fellows	AUSCOAL Superannuation Fund
Joanne	Fenton	HESTA
Lisa	Free	Tasplan
Jocelyn	Furlan	Furlan Consulting
Julie	George	First Super
Elly	Grace	NAB
Kate	Grant	IFAA
Heather	Gray	Hall & Wilcox
Andrea	Haley	REST Industry Super
Winsome	Hall	CSC
Justine	Hartman	Cbus



Pauline	Hayes	REST Industry Super
Sarah	Hayes	BUSSQ Building Super
Susan	Heaney	Media Super
Cheryl	Heath	HESTA
Zoe	Heath	First State Super
Kim	Heironymus	HESTA
Dianne	Helmich	REI Super
Michele	Herbert	HESTA
Cathy	Hickey	NGS Super
Claire	Higgins	REI Super
Melissa	Hillebrand	AMP Capital Investors
June	Ho	VicSuper
Colleen	Hogan-Manning	HESTA
Amy	Horan	HESTA
Kerrie	Howard	Schroders Investment Management Australia
Sharon	Johnston	HESTA
Claire	Keating	PricewaterhouseCoopers
Rosemary	Kelly	First State Super
Nicole	Kennedy	VicSuper
Jayne	Ker	BNP Paribas Securities Services
Michelle	Kerlin	HESTA
Deborah	Kiers	IFM Investors
Karen	Lamont	Fire & Emergency Services Super Fund (WA)
Connie	Letizia	HESTA
Rozita	Lupevska	Vinva Investment Management
Elizabeth	Maclean	REST Industry Super
Cheryl	Macnaught	HESTA
Roz	Madsen	Tasplan
Lisa	Marty	First Super
Janelle	Mason	ANZ
Tracy	Matthews	Wise Lord & Ferguson
Jo	McKinstry	ANZ Australian Staff Superannuation Scheme
Rebecca	Metuisela	HESTA
Beth	Mohle	QSuper
Sharon	Morris	Women in Super / Mother's Day Classic
Tracee	Mulvihill	HESTA
Kim	Murray	Superpartners
Catherine	Nance	PwC
Johanna	Neilsen	Cbus
Nicole	Oborne	PricewaterhouseCoopers
Rowena	O'Neill	Macquarie Investment Management
Phuong	Ong	VicSuper
Megan	Pham	AMIST Super



Katherine	Pledge	Mother's Day Classic / Women in Super
Sylvia	Pletikos	Cbus
Keri	Pratt	Franklin Templeton Investments Australia
Carmen	Ransely	HESTA
Belinda	Ray	CareSuper
Rachel	Reynolds	CareSuper
Therese	Ryan	WA Super
Erin	Sales	Industry Super Australia
Katherine	Sampson	CareSuper
Lisa	Samuels	NGS Super
Eva	Scheerlinck	AIST
Wendy	Shang	Prime Super
Jill	Shaw	Standard Life Investments
Victoria	Shelton	Amundi Asset Management
Jane	Simon	Equip
Liz	Slavin	AustralianSuper
Christine	Stewart	VicSuper
Sally	Surgeon	Northern Trust
Shirley	Sutherland	HESTA
Janet	Torney	Whitehelm Capital
Leeanne	Turner	MTAA Super
Karen	Volpato	AIST
Susan	Walpole	MTAA Super
Melissa	Westerhoff	NAB Asset Servicing
Kylie	Whicher	HESTA
Christine	Wilkinson	NGS Super
Amanda	Wilson	Regnan Governance Research and Engagement
Maria	Wilton	Franklin Templeton Investments Australia
Cate	Wood	CareSuper